

Brochure Supplement

April 22, 2025

Alden G. Hagardorn

2800 Veterans Memorial Blvd., Ste. 220
Metairie, LA 70002

(504) 321-0923

This Brochure Supplement provides information about Alden G. Hagardorn that supplements the Disclosure Brochure of Second Line Capital, LLC (hereinafter "2LC"), a copy of which you should have received. Please contact 2LC's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Alden G. Hagardorn is available on the SEC's website at www.adviserinfo.sec.gov.

Second Line Capital, LLC, a Registered Investment Adviser

2800 Veterans Memorial Boulevard, Suite 220, Metairie, LA 70002 | (504) 321-0923

Item 2. Educational Background and Business Experience

Born 1954

Post-Secondary Education

Tulane University | 1976

Recent Business Background

Second Line Capital, LLC | Investment Adviser Representative | May 2023 – Present

LPL Financial, LLC | Registered Representative | October 2016 – Present

Advisor Resource Council | Investment Adviser Representative | August 2018 – May 2023

Level Four Advisory Services | Investment Adviser Representative | November 2016 – August 2018

Ameriprise Financial | Financial Advisor | September 2010 – October 2016

Item 3. Disciplinary Information

2LC is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Alden G. Hagardorn. 2LC has no information to disclose in relation to this Item.

Item 4. Other Business Activities

2LC is required to disclose information regarding any investment-related business or occupation in which Alden G. Hagardorn is actively engaged.

Registered Representative of a Broker-Dealer

Alden G. Hagardorn is a registered representative of LPL Financial ("*LPL*"), an SEC registered broker-dealer and member of FINRA. In this capacity, Alden G. Hagardorn may provide securities brokerage services and implement securities transactions under a commission based arrangement. Alden G. Hagardorn may be entitled to a portion of the brokerage commissions paid to *LPL*, as well as a share of any ongoing distribution or service ("*trail*") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Alden G. Hagardorn recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. 2LC has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), 2LC provides investment advisory services on a fee offset

basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Alden G. Hagardorn in his individual capacity as a registered representative of *LPL*.

Licensed Insurance Agent

Alden G. Hagardorn is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that 2LC recommends the purchase of insurance products where Alden G. Hagardorn receives insurance commissions or other additional compensation. 2LC seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

Item 5. Additional Compensation

2LC is required to disclose information regarding any arrangement under which Alden G. Hagardorn receives an economic benefit from someone other than a client for providing investment advisory services. 2LC has no information to disclose in relation to this Item.

Item 6. Supervision

Peter David Soliman, President, CCO, and Chairman, is generally responsible for supervising Alden G. Hagardorn's advisory activities on behalf of 2LC. Peter David Soliman can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

2LC supervises its personnel and the investments made in client accounts. 2LC monitors the investments recommended by Alden G. Hagardorn to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. 2LC periodically reviews the advisory activities of Alden G. Hagardorn, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Alden G. Hagardorn.