

# Brochure Supplement

April 22, 2025

## John D. Bordelon

2800 Veterans Memorial Blvd., Ste. 220  
Metairie, LA 70002

(504) 321-0923

This Brochure Supplement provides information about John D. Bordelon that supplements the Disclosure Brochure of Second Line Capital, LLC (hereinafter "2LC"), a copy of which you should have received. Please contact 2LC's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about John D. Bordelon is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Second Line Capital, LLC, a Registered Investment Adviser**

2800 Veterans Memorial Boulevard, Suite 220, Metairie, LA 70002 | (504) 321-0923

### Item 2. Educational Background and Business Experience

Born 1984

#### Post-Secondary Education

Columbia University | M.Ed., Private School Leadership | 2015

Christian Brothers University | M.S.E.L., Educational Leadership | 2007

Rhodes College | B.A., History | 2006

#### Recent Business Background

Second Line Capital, LLC | Investment Adviser Representative & Chief Executive Officer | May 2023 – Present

LPL Financial, LLC | Registered Representative | October 2022 – Present

Faubourg Private Wealth | Member | December 2017 – Present

Advisor Resource Council / Faubourg Private Wealth | Investment Adviser Representative & Chief Executive Officer | September 2021 – May 2023

Edward Jones | Financial Advisor | March 2018 – September 2021

Justin-Siena High School | Principal | June 2015 – October 2017

### Item 3. Disciplinary Information

2LC is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of John D. Bordelon. 2LC has no information to disclose in relation to this Item.

### Item 4. Other Business Activities

2LC is required to disclose information regarding any investment-related business or occupation in which John D. Bordelon is actively engaged. 2LC has no information to disclose in relation to this Item.

#### Registered Representative of a Broker-Dealer

John D. Bordelon is a registered representative of LPL Financial ("LPL"), an SEC registered broker-dealer and member of FINRA. In this capacity, John D. Bordelon may provide securities brokerage services and implement securities transactions under a commission based arrangement. John D. Bordelon may be entitled to a portion of the brokerage commissions paid to LPL, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that John D. Bordelon recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. 2LC has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), 2LC provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by John D. Bordelon in his individual capacity as a registered representative of *LPL*.

### **Licensed Insurance Agent**

John D. Bordelon is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that 2LC recommends the purchase of insurance products where John D. Bordelon receives insurance commissions or other additional compensation. 2LC seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

### **Item 5. Additional Compensation**

2LC is required to disclose information regarding any arrangement under which John D. Bordelon receives an economic benefit from someone other than a client for providing investment advisory services. 2LC has no information to disclose in relation to this Item.

### **Item 6. Supervision**

While John D. Bordelon is the Chief Executive Officer of the firm and generally responsible for his own supervision, Peter David Soliman periodically reviews his advisory activities on behalf of 2LC. John D. Bordelon seeks to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by 2LC's clients.